

GENERAL VERSION OF PRODUCT AND/OR SERVICE INFORMATION SUMMARY

Publisher Name	: PT Bank Danamon Indonesia Tbk through its Sharia Business Unit	Product Type	: Trade Financing
Product Name	: Open Account Financing Seller ("OAF Seller") Wesel Syariah	Product Description	: Financing products to the Customer as a Seller on the basis of Open Account transactions to obtain financing by using commercial bills (invoices and money orders) with the Wakalah bil Ujah + Qardh contract.
Currency	: Rupiah/foreign exchange allowed under the provisions of Bank Danamon Indonesia.		

Wakalah is a contract for the transfer of power from the muwakkil (customer) to the representative (bank) for document management.

Ujah is a fee received by the Bank for services provided to the Customer.

Qardh is a bridging fund provided by Bank to the Customer

KEY FEATURES

Facility Limits	: According to the Customer's needs and the approval of Bank Danamon Indonesia.	Seller OAF Term	: Up to 180 calendar days maximum. The minimum time frame is 14 calendar days.
Facility Term	: 1 (one) year and can be extended.	Types of Collateral	: In accordance with the provisions of Bank Danamon Indonesia.
Product Description	: <ol style="list-style-type: none"> 1. Bank Danamon Indonesia provides financing for the Customer's bills/invoices or wesel to the Buyer. 2. The Customer will pay off the obligation to Bank Danamon Indonesia at the maturity of the OAF Seller Wesel. 3. The repayment of the obligations of the OAF Seller Wesel Syariah, the Customer (Seller) comes from the payment of the Buyer for the transaction on which the OAF Seller Wesel. 	Large Financing	: Up to 100% of the value of the bill/invoice or Wesel

BENEFITS

1. The Customer can receive payment faster than the payment tenor that has been agreed with the Buyer.
2. Getting working capital assistance to support the Customer's trade cycle.
3. Optimizing the Customer's cash flow.

RISKS

1. The risk of failure to repay the OAF Seller Wesel to Bank Danamon Indonesia if there is no payment from the Buyer or the availability of funds at maturity will affect the Customer's collectibility.
2. Risks arising from exchange rate fluctuations if there is the use of foreign currency.

COST

A. Facility Application Fee & Transaction Fee for OAF Seller Money Orders

Administration Fees	In accordance with the Bank's provisions informed to the Customer.
Survey/Appraisal Fee	In accordance with the provisions of the Bank

REQUIREMENTS AND PROCEDURES

1. Customers of Bank Danamon Indonesia.
2. Have a Bank Danamon Indonesia account.
3. Customers must have an OAF Seller Money Order credit facility with an available limit.
4. The Customer must complete and submit documents related to the disbursement of OAF Seller Money Orders (including: Power of Attorney

	and/or third parties cooperating with the Bank.	and Joint Indemnity Guarantee (Joint Lol), Power of Attorney & Statement related to Account Debit, Signing and Retrieval of Trade Finance Transaction Documents, Trade Financing Application Form, Documents Underlying the Transaction, and others).
Stamp Fee	According to information from the Bank.	
Notary Fees	It depends on the limit and collateral	
B. Transaction Fees		
Commission/Fee (Ujrah)	In accordance with the agreement between the Bank and the Principal and within the knowledge of the Supplier.	
B. Incidental Costs		
Tazir1	IDR 15,000 multiples of IDR 1,000,000 (equivalent to 1.5% per month) of the outstanding installments	
Ta'widh2	According to the actual losses incurred by the Bank	
Accelerated repayment fees	Not charged.	
<p>The amount of fees as referred to above may change at any time in accordance with the Bank's stipulations. The change will be notified in writing to the customer and refers to the Financing Offer Letter and/or Sharia Financing Agreement.</p> <p>1. Applicable only to customers who can afford but delay payment. Late sanctions are not as Bank income but will be recorded as a charitable (social) fund.</p> <p>2. Compensation fees charged by the Bank to the Customer according to the real costs for the delay in payment of instalment to the Bank.</p>		

SIMULATION

The following is a simulation of the calculation of fees charged to the Seller for transactions using the OAF Seller Money Order facility assuming the following agreement:

Value of Money Orders	IDR100,000,000
Repayment period (" Financing Period ")	30 calendar days
Fee Value (Ujrah)	Eq. Rate 9% p.a. <i>Upfront</i>

Disbursement will be made to the Seller after the disbursement documents that meet the requirements are received by the Bank. At the time of disbursement, the Seller will pay a fee (ujrah) for the disbursed OAF facility of the Seller Money Order. The payment of the fee (ujrah) will be a deduction from the disbursement value. Maximum until the Maturity Date of the Financing Period, the Seller is obliged to pay off the principal financing obligations worth the Money Order. The details of the calculation of the transaction are as follows:

Fee Value (Ujrah)	Value of Money Orders x % Fee (Ujrah) x Financing Period /360 days
	IDR 100,000,000 X 9% x 30 days/360 days
	IDR 750,000
Liquidation Value	Value of Money Orders – Value of Fee/Ujrah
	IDR100,000,000 - IDR750,000
	IDR 99,250,000
Total Payment Paid by the Customer (Seller)	IDR100,000,000

Note:

- The above calculations are simulations/illustrations and not actual costs or estimates.
- The details of the actual fees refer to the Bank's agreement with the Customer as well as the Bank's applicable provisions.
- The above fees do not include other Facility Fee components as well as Incidental Charges (if any).

ADDITIONAL INFORMATION**Additional Information related to the Product:**

1. This product is in accordance with sharia principles as per DSN Fatwa No. 10/DSN-MUI/IV/2000 concerning Wakalah.

Other Information:

For detailed information and complaints related to the product, please contact:

- Hello Danamon at 1-500-090
- Email: hellodanamon@danamon.co.id
- Come directly to the nearest branch
- Complaint Information: <https://www.danamon.co.id/id/Personal/Lainnya/Proses-Penanganan-Keluhan-Nasabah>

Disclaimer (important to read):

1. Bank Danamon Indonesia may reject the application for the Products and/or Services submitted by You, if you do not meet the applicable terms and conditions.
2. You must carefully read this Product and/or Service Information Summary and have the right to ask Bank Danamon Indonesia employees about all matters related to this Product and/or Service Information Summary.
3. This Product and/or Service Information Summary is made in Bahasa Indonesia. If necessary, this Summary of Product and/or Service Information may be translated into other languages. In the event that there is a difference in provisions or interpretations between Bahasa Indonesia and other languages, the Indonesian version will prevail.



Unit Usaha Syariah | PT Bank Danamon Indonesia Tbk, is licensed and supervised by the Indonesia Financial Services Authority (OJK) and Bank Indonesia (BI), and a member of Indonesia Deposit Insurance Corporation (LPS).

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